

North Arkansas Electric Cooperative
Board Meeting Summary
Aug. 19, 2025

The North Arkansas Electric Cooperative Board of Directors convened Aug. 19, 2025, to review financial reports, approve meeting minutes, discuss legal and operational updates, and consider key policy resolutions. The meeting included participation from board members, executive officers, legal counsel and tax advisors.

- **Financial review and approvals:** The board unanimously approved the July 22 meeting minutes; reviewed July 2025 financials, including a patronage retirement from National Rural Telecommunications Cooperative; approved write-offs; and discussed the 2024 consolidated tax return, which was not yet finalized. They also resolved that no patronage allocations would be made due to negative electric tax margins.
- **Policy and ethics updates:** Legal counsel presented and the board approved an amendment to Board Policy 300 on compensation and expenses. All directors signed the ethics and conflicts of interest form per Board Policy 400. The board also approved minutes from a special meeting July 24, 2025.
- **Operational and strategic updates:** Updates were provided by the CEO on legislative and regulatory matters and by the vice presidents of Operations and Engineering on departmental activities. The board unanimously adopted the 2025 Power Requirements Study Annual Update resolution specific to North Arkansas Electric Cooperative.